

# Builder's Risk Policy



CAVALLO &  
SIGNORIELLO  
INSURANCE AGENCY

## Specialty Insurance for Custom, High-end, and Spec Homebuilders

There are many reasons why it makes sense to partner with C&S for your custom builder's insurance. Our exclusive access to Central's specialty program leads the list. The Central program offers today's most competitive rates, *hands down*, along with vastly superior terms and coverages.

### PROPERTY COVERAGES

Property coverages deal with covered losses to buildings, building materials, personal property and equipment. Coverages include:

- **Model Homes including vacant dwellings held for sale — as long as initially covered as a builder's risk exposure.**
- **Building Materials and Supplies which will become a permanent part of the buildings or structures — included**
- **Trees, Shrubs, Lawns: jobsite coverage for outdoor trees, shrubs, plants and lawns that are part of the project — included**
- **Scaffolding at the construction jobsite — included**
- **Scaffolding Rebuild Cost — included**
- **Profit — included (should be reflected in the building value)**
- **Foundations, Excavations — included**
- **Debris Removal — \$20,000 additional**
- **Emergency Removal — Applies up to 30 days after the property is first moved**
- **Emergency Expense Removal — \$10,000**
- **Fraud & Deceit — \$50,000**
- **Limited Fungus — \$15,000**
- **Contract Change Order — \$25,000**
- **Contract Penalty — \$10,000**
- **Fire Department Service Charge — \$10,000**
- **Pollution Cleanup — \$25,000**
- **Rewards — \$1,000**
- **Sewer and Drain Backup — \$10,000**
- **Soft Costs and Rental Income (Costs and loss of rental income arising from delay in completion date due to a covered peril) — \$25,000. The \$25,000 sub limit can be eliminated by a separate endorsement; ask your agent about this endorsement.**
- **Storage Locations — \$10,000 for materials and supplies while at a storage location. Additional limits may be purchased.**
- **Testing — \$10,000**
- **Building Materials and Supplies while in transit — \$25,000. Additional limits may be purchased.**
- **Ordinance or Law — \$50,000**
- **Personal Property — \$10,000**
- **Valuable Papers & Records — \$20,000**
- **Waterborne Property — \$10,000**



## REMODELING AND RENOVATING EXCEPTIONS

For construction projects where work is being done to an existing building, coverages are the same as above except excavations, grading or filling, and underground pipes, flues and drains are no longer included. Property coverage is also provided for the existing building.

## PREMIUM AND POLICY PERIOD

All premiums are fully earned. A \$350 minimum premium will apply for the first year that the policy is written. Renewal terms may be canceled pro-rata subject to \$100 minimum premium.

Coverage ceases 12 months after the start is first reported to Central. Coverage ceases earlier when the structure is accepted by the purchaser, the structure is leased or rented to others, construction is abandoned, the policy is cancelled for underwriting reasons, other permanent insurance attaches to the structure, or the policy-holder's interest in the property ceases.

Annual reporting form is available for multiple residential projects.

## ADDITIONAL SERVICES

Every Central policy is backed by our Loss Control and Claims Services. Central's loss control consultants are available to help you protect your business and profits through safety and accident prevention activities designed to reduce and control hazards to people and property. However, if you should ever experience a claim, Central's Claims representatives will provide prompt, fair claims handling consistent with the size and complexity of the loss.

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The Builder's Risk coverages described here are in the most general terms, and are subject to the actual policy conditions and exclusions. For actual coverage wording, conditions, and exclusions, refer to the policy or contact your Central agent.

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